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RS/AN ANALYSIS BRANCH

FROM : Amembassy TRIPOLI July 20, 1972

SUBJECT : LARG 1971 Petroleum Statistics

REF : CERP 4251, 4254, 4257, 4260

Enclosed is an informal Embassy translation of the Oil and Gas Statistics Bulletin for 1971 compiled by the General Department of Economic and Research Affairs, Statistics and Studies Section, of the Ministry of Petroleum.

The highlights of the report are as follows:

Crude oil production in the LAR in 1971 totaled 1,007,686,906 bbls vis-a-vis 1,211,072,875 in 1970. The daily rate fell correspondingly to 2,760,786 in 1971 from 3,318,008 in 1970.

Exports likewise fell from 1,208,932,627 (3,312,144 bbls/day) in 1970 to 1,002,798,369 (2,747,393 bbls/day) in 1971.

In 1971 the Oasis Group of companies led in production with a total of 300,919,000 bbls followed by Occidental with 214,037,151 and Esso (both Esso Standard and Esso Sirte) with 163,251,723.

Enclosure:
Oil and Gas Statistics Bulletin

DEPARTMENT OF STATE A/CDC/MR

REVIEWED BY _____ DATE 3/14/82

EDS[redacted] DATE _____

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Drafted by: ECON:JRCountryman:s

Contents and Classification Approved by: DCM-HGJosif

Clearances:

(7/20/72) Encl in bottom drawer

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In oil field operations, at the end of 1971 there were 18 rigs in operation in the LAR--a slight increase over the 14 which were in operation at the end of 1970. (There had been 39 rigs in operation in January of 1970.) At the end of 1971 there were 962 producing wells (including all kinds, flowing, pumping and injection), down from 1047 in 1970.

Italy and West Germany were the chief importers of LAR oil, though the amounts each imported were down 18 and 26 percent respectively.

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C O N F I D E N T I A L TRIPOLI 1250

SUBJ: BP COMPENSATION

REF: TRIPOLI 780

1. B1

2. B1

3. B1

4. ON BP SIDE, COMPANY HAS CONTINUED PUSH FOR ARBITRATION THROUGH WORLD COURT TO POINT WHERE BOTH BP AND COURT-APPOINTED ARBITRATORS HAVE ESTABLISHED FEES FOR THEIR SERVICES. (LIBYANS, WHO REJECT WORLD COURT ROLE, HAVE NOT APPOINTED ARBITRATORS.) B1

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5.

6. COMMENT. IS CHECKING TO SEE WHETHER ROYAL AND CALEDONIAN INSURANCE COMPANIES REPAID BY LARG. DEPT MAY WISH TO INQUIRE OF BANK OF AMERICA AND MORGAN ABOUT STATUS OF THEIR CLAIMS. PLEASE SEE TRIPOLI 2958 OF DEC. 29, 1970, RE QUESTION OF WHICH AMERICAN COMPANIES HELD THE (25 PER CENT?) AMERICAN SHARE IN THE NATIONALIZED SAHARA INSURANCE COMPANY. GDS.
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